



Putting You on the Fast-Track to Compliance

Accelerate Your Adoption of the New Lease Accounting Standards

Organizations worldwide are beginning to grapple with the enormous challenge of complying with the new lease accounting standards, IFRS 16 and ASC 842. Under the new lease accounting standards, lessees are required to recognize operational leases on their balance sheets, a fundamental change to existing lease accounting practices. With a compliance deadline of January 2019, public companies are scrambling to procure, deploy, and adopt a solution that can support compliance initiatives and meet the needs of their global lease portfolios.

Nakisa Lease Administration is an end-to-end solution for lease accounting and management. It is designed to accelerate compliance for organizations moving towards IFRS 16 and ASC 842 compliance by automating, centralizing, and simplifying lease accounting operations. To help reduce the stress of impending deadlines and ensure a timely go-live, Nakisa recommends an accelerated approach for implementing Nakisa Lease Administration.

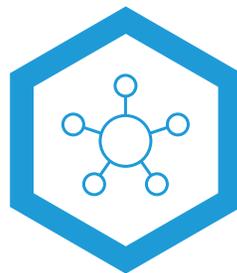
With Nakisa's best practice approach, you can:



**Shorten
timelines**



**Reduce
risk**



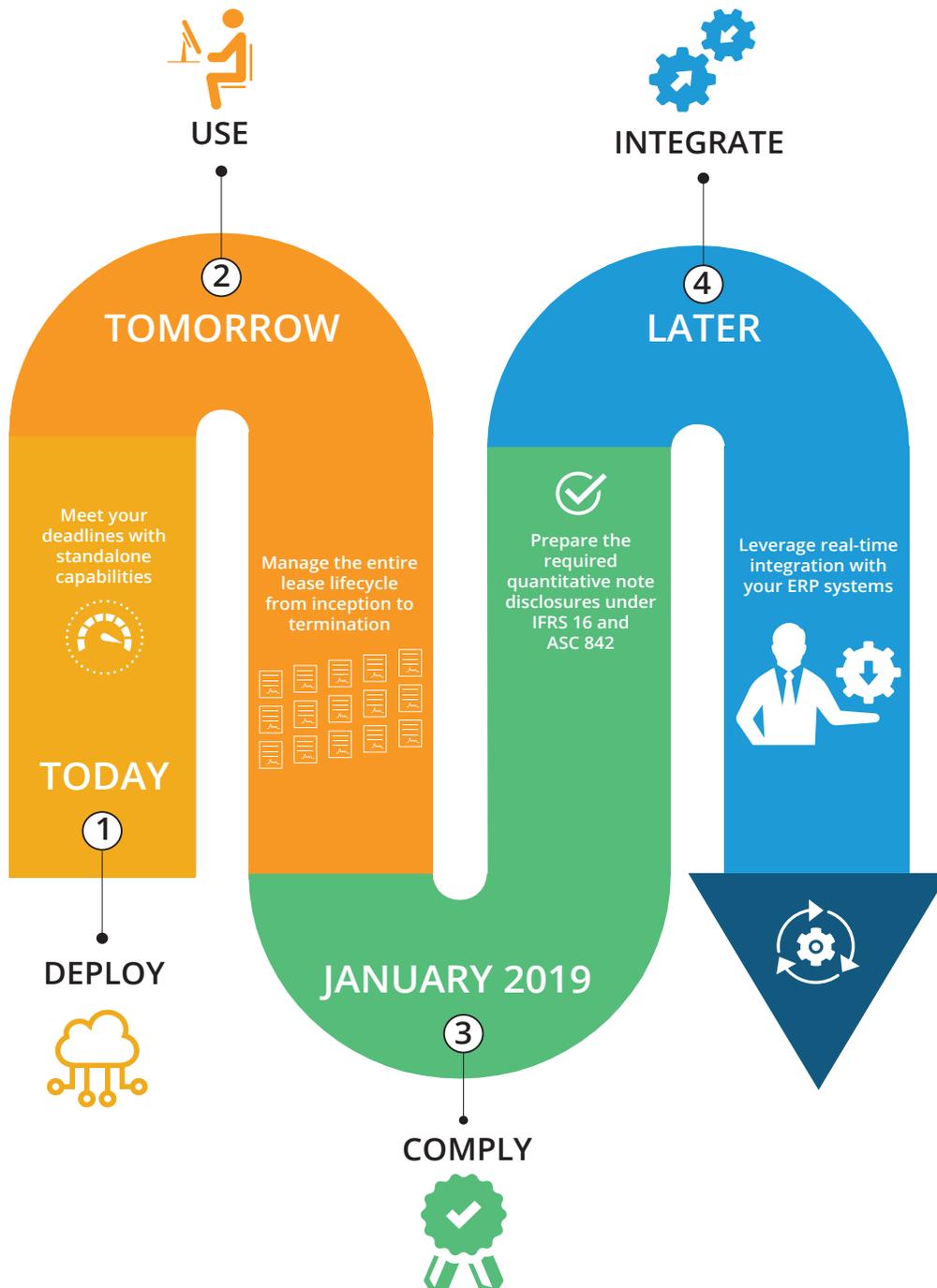
**Eliminate
dependencies**



**Minimize
effort**

Standalone Capabilities

As a standalone cloud solution, Nakisa Lease Administration is designed to fill the white-space left by your existing finance and accounting systems. For customers needing to move quickly, standalone configuration accelerates the timeline from data collection to lease accounting. Although the value of the additional time savings is incalculable, most customers need to face the complex topic of ERP integration. With Nakisa Lease Administration, customers retain the option of integrating with their ERP systems. Standalone capabilities support short-term compliance efforts. In the long-term, integration simplifies accounting and reduces risk for ongoing lease accounting and management.



Cloud Technology

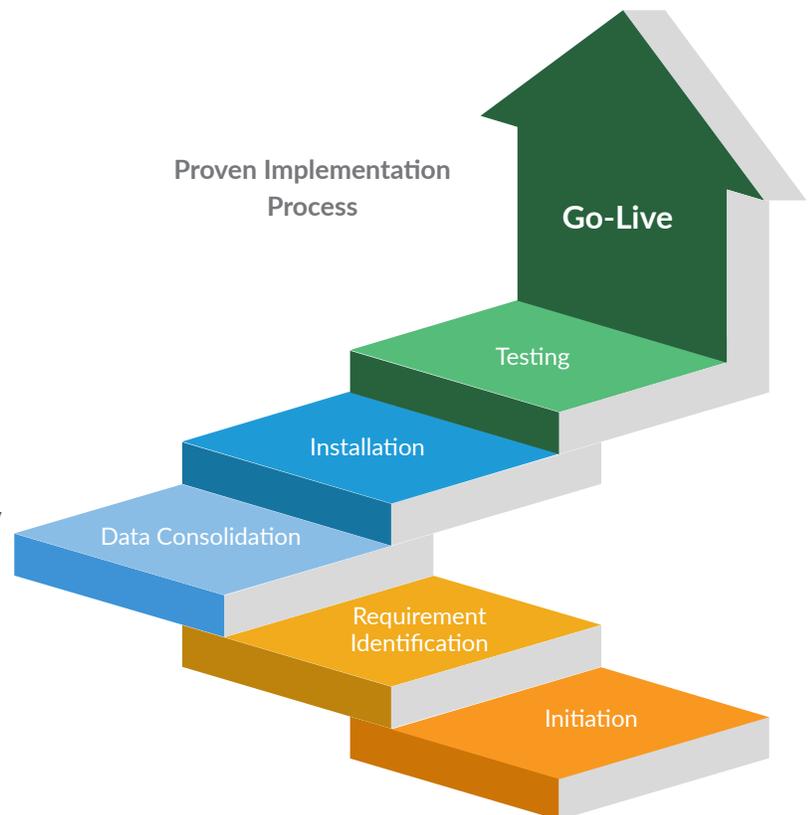
Nakisa Lease Administration is deployed in the cloud to help streamline implementation and accelerate adoption. Most large organizations have massive amounts of lease data that requires high-performance technology. Cloud technology can support enterprise customers by scaling up or down to meet operational needs and minimize downtime to ensure business continuity. Moreover, cloud technology eliminates the need to purchase, install, or maintain servers, resulting in cost savings and decreased dependency on internal IT resources. With Nakisa Lease Administration, your total implementation-footprint is reduced, providing faster access to lease accounting technology that supports compliance with IFRS 16 and ASC 842.



Bringing It All Together

Nakisa's project teams and extensive partner network have successfully implemented hundreds of projects. Leveraging cloud technology, project teams can streamline deployment and enable you to begin lease accounting faster. Data import and export templates make it easy to share data between systems while integration and mapping is being tested and implemented. Our partner network leverages Nakisa's accelerated approach to shorten timelines, avoid common roadblocks, and minimize implementation risk. Preconfigured roles and workflows for approvals are available out-of-the-box to help minimize time to adoption. To ensure compliance and streamline accounting, predefined analytic dashboards and reports are available. With highly advanced lease accounting technology and experienced professionals driving deployment, you can rest assured that end solution expectations will be managed and deadlines will be met.

- 1 Leverage an extensive partner network to ensure required resources are readily available
- 2 Use pre-defined analytics and reports to ensure compliance with the new lease accounting standards
- 3 Go live on-time and on-budget with standardized, out-of-the-box implementation



NAKISA®

About Us

A global leader in enterprise business solutions for Organization Transformation and Accounting & Compliance, Nakisa delivers innovative, forward-thinking and robust human resource and financial management solutions that advance your business strategies.

Working with a global network of partners, Nakisa serves 800+ enterprise customers and over 4 million subscribers in 24 industries. Nakisa is proud to work with some of the world's most renowned brands.

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