Oracle Lease Accounting | Nakisa Lease Administration

Powerful Lease Accounting and Compliance for Oracle Customers

Nakisa Lease Administration is a holistic lease management, accounting, and reporting solution designed to support regulatory compliance with IFRS 16 and ASC 842. As a comprehensive lease accounting solution, Nakisa Lease Administration allows organizations to centralize global leasing data, gain insight into lease liabilities and commitments, and streamline lease accounting operations.

Nakisa Lease Administration was purpose-built for IFRS 16 and ASC 842. The solution is able to support all categories of leases from buildings and parking lots to IT and office equipment. Designed to leverage data from existing financial systems, Nakisa Lease Administration can be connected with Oracle, PeopleSoft, NetSuite, JD Edwards, or other ERP applications using Nakisa's Oracle connector, robust APIs, and other integration tools.

With Nakisa Lease Administration, you can:

Centralize contract data In a single repository to gain a global view of lease contracts and clear visibility into lease liabilities and commitments.
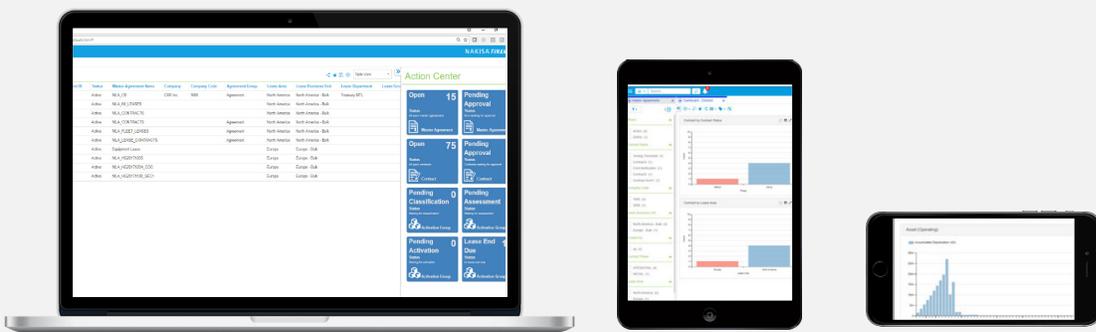
Standardize lease classification and determination with a lease determination questionnaire.

Prepare your quantitative note disclosures for financial and operating leases as prescribed by IFRS 16 and ASC 842.

Handle comprehensive lease accounting requirements support transition accounting, and process required accounting lookback.

Lease Lifecycle Management

Nakisa Lease Administration helps to **manage the entire lease lifecycle** from data consolidation to disclosure reporting.

Nakisa Lease Administration provides a single point of entry to centralize and optimize global lease portfolios while enabling corporate compliance with lease accounting standards. With key integration capabilities for leveraging existing technology investments, the application supports lease administration and accounting, increases visibility into lease exposure, and reduces the risk of penalties and undue payments.

Lease Determination	Data Capturing	Lease T&C and Contract Management	Classification, Amortization, Accruals & Payment	Event Management

End-to-end Lease Management

Nakisa Lease Administration allows customers to save time and costs by centralizing all contract data in one, single repository. A global view on all lease contracts enables users to view lease liabilities and commitments and quickly evaluate leasing impacts on financial statements.

Lease Accounting and Compliance

Lease accounting is simplified and streamlined with Nakisa Lease Administration, a single system for accruals, payments, reconciliation, and financial reporting on leases. Validated by Big 4 accounting firms, Nakisa Lease Administration was designed from the ground up to support compliance with IFRS 16 and ASC 842.

Reporting and Analytics

Built-in disclosure reporting, reconciliation reports, and customizable lease dashboards give you the strategic insights you need to stay agile and enable global visibility into your lease portfolio. Nakisa Lease Administration delivers actionable intelligence by providing the ability to collect, analyze, and visualize lease data.

- Disclosure Reports - Supports disclosure reporting for financial and operating leases as required by IFRS 16 and ASC 842
- Management Reports – Comprehensive, dynamic view of your global lease portfolio with drill-down capabilities
- Reconciliation Reports - Detailed list of all posted transactions to synchronize with your ERP and enable standalone capabilities

Integration

With key integration capabilities for **leveraging existing Oracle technology investments,** Nakisa Lease Administration supports your end-to-end lease accounting needs.

Postings

Ease business processes by automating postings from Nakisa Lease Administration to one or several different Oracle general ledgers. Posting data is tracked and flagged when posted to eliminate the risk of duplicate or missing journal entries.

Configuration

System configuration is essential for defining integration with external environments. Nakisa's integration tools allow users to easily change configuration data and extract data from external lookup tables.
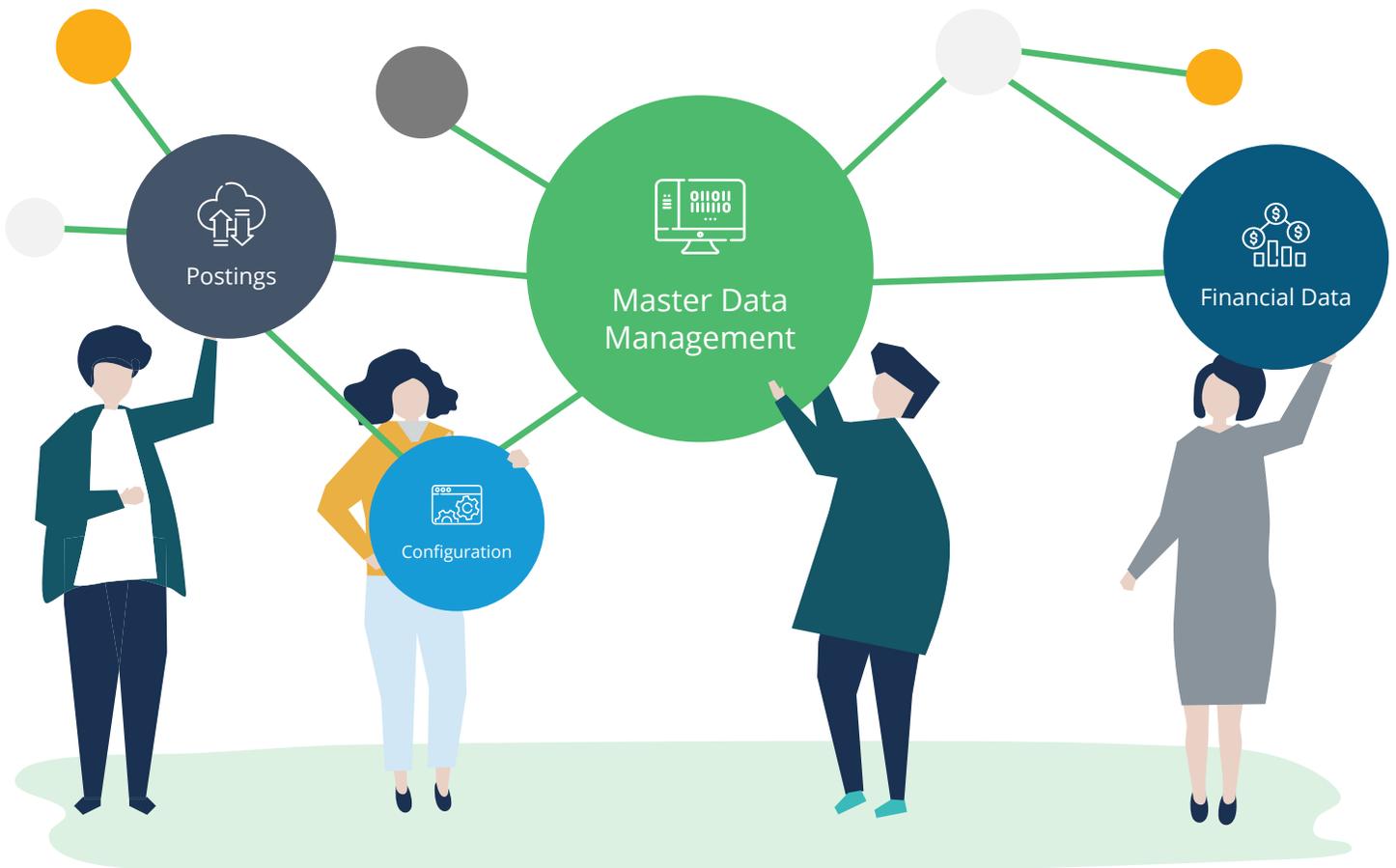
Master Data Management

Streamline integration and replace manual data entry by leveraging existing master data. Integration with ERP systems is very important as lease liabilities and ROU assets go through frequent remeasurements.

Financial Data

Nakisa's integration tools allow users to leverage financial data in Oracle ERPs and other financial systems. This delivers a streamlined experience to end-users, reduces manual work, and ensures data consistency across systems.
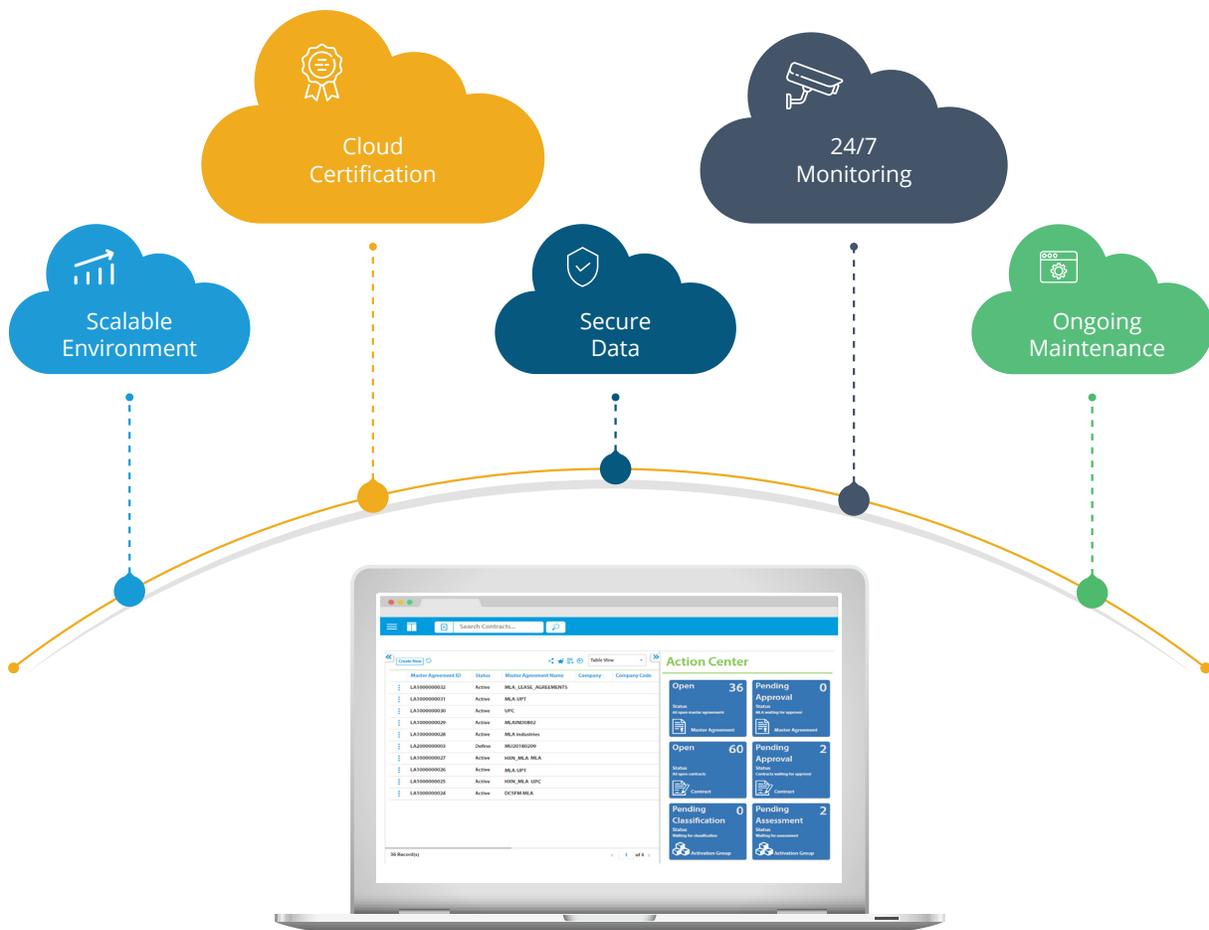
Nakisa Lease Administration provides an Oracle connector and robust APIs to support integration with Oracle ERP systems, reducing implementation time and improving TOC.

Postings

Master Data Management

Financial Data

Configuration

Cloud Delivery

Nakisa Lease Administration is a **cloud-based solution,** shortening the time required to configure, connect and deploy your solution.

With over 5 years of experience providing scalable cloud solutions to the world's most renowned brands, Nakisa Lease Administration empowers your organization with a best-practice methodology that provides seamless updates and the fastest path to deployment.

Cloud technology enables organizations to use the solution right out-of-the-box with minimal customization. By partnering with cloud service providers, Nakisa is able to provide organizations with a solution that is secure and reliable, while relieving the operational burden of operating, managing, and controlling the components. The solution is scalable and designed to address the complete range of lease portfolio sizes, with customer's ranging from mid-size to enterprise and lease portfolio's in excess of 250,000 active agreements.

Managed Service

Nakisa Lease Administration is a fully managed service. As we consistently strive for service delivery excellence, our service-level agreement governs the quality, availability, and support commitments we make to you.

Architecture

A single-tenant cloud solution allows us to ensure the highest level of security, reliability and control over data, performance and customization for each of its customers. In order to offer the highest levels of availability, performance and security we employ a multi-tier cloud architecture.

Rapid Deployment

Sophisticated cloud technology eliminates the need to discuss hardware requirements and software compatibilities. By eliminating the intricacies of a complex on-premise deployment, our project teams can more quickly configure, connect, and deploy your solution.

Upgrades

Our upgrade policy is built around our customers' needs and is designed to ensure you always have access to the latest and most reliable solution. Nakisa is responsible for managing the upgrades of our applications. As new features and functionalities become available, they become part of the next scheduled release. Solution upgrades are designed in such a way that they will not disturb or impact you.

Compliance

Nakisa continuously builds updates and rigorous safeguards into all of its solutions to maintain the highest possible level of security. Nakisa is SOC 2 certified. With SOC 2 certification, you can rest assured that strict information security policies are being followed and requirements have been met in order to ensure integrity and confidentiality of consumer data.

Why Nakisa?

With Nakisa, you can rest assured that you've made the right selection. Nakisa's success stems from its experience with Fortune 1000 customers with complex IT landscapes, massive data sets, and unique integration requirements. Continuous development, a global partner network, and co-innovation has allowed Nakisa to meet customer needs.

Purpose-Built Solution

IFRS 16 and ASC 842 have brought massive changes to existing lease accounting practices. Understanding the complexities of the standards and the requirement for a high-performance solution to maintain continuity, Nakisa created Nakisa Lease Administration. Built from the ground up for the new standards, Nakisa Lease Administration offers optimal performance of both lease administration and core finance functions.

Global Partner Network

Nakisa's Global Partner Network plays a unique role in helping organizations accelerate adoption of new lease accounting standards. Combining product knowledge and accounting expertise, Nakisa and its partners are able to increase value and speed of implementation. More than 200 trained consultants are available to help Nakisa customers build a foundation for sustainable lease management and reporting.

Enterprise Customers

Nakisa is committed to co-innovation with its customers. A global network of industry leading companies have supported the end-to-end development of Nakisa Lease Administration. These companies access the first versions of new releases and provide their most complex use-cases for testing. Customers are invited to participate in the Nakisa Lease Administration user group where new developments and roadmap items are discussed.

Start Lease Accounting Sooner with Our Proven Implementation Methodology

Nakisa's implementation methodology is a simple, yet effective approach to implementation. The methodology consists of a series of specific activities and objectives to ensure an on time and on scope implementation.

Key Differentiators:

Accounting Excellence:

Compliant with IFRS 16 and ASC 842

- ✔ Covers hundreds of complex use-cases
- ✔ Validated by Big 4 accounting firms
- ✔ End-to-end management of the lease lifecycle from inception to termination

Operations Efficiency:

Streamline lease accounting processes

- ✔ One system for accruals, payments, reconciliation and financial reporting on leases
- ✔ Maintain an audit trial of changes and decisions for traceability

Flexible Integration:

Flexible integration with Oracle ERPs and other systems

- ✔ Connectors exist to support integration with the largest ERP systems
- ✔ API technology allows users to read and write to any financial systems

About Us

A global leader in cloud business solutions for Organization Design and Accounting & Compliance, Nakisa delivers innovative, forward-thinking and robust human resource and financial management solutions that advance your business strategies.

Nakisa serves 800+ enterprise customers and over 4 million subscribers in 24 industries. Nakisa is proud to work with some of the world's most renowned brands.

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