

# NAKISA<sup>®</sup>

## LeaseAdministration

### Audience

- Corporate or lease accountants
- Finance professionals
- Corporate and commercial lease agents
- Corporate and external auditors

### Main Features

- Lessee and lessor accounting
- Mass import and batch modification
- Property, fleet, and equipment leases
- Disclosure reporting under IFRS 16, ASC 842 & GASB 87
- ERP integration

### Prerequisites

- Microsoft Edge
- Google Chrome

## All-Inclusive Lessee and Lessor Accounting Software for IFRS 16, ASC 842, and GASB 87 Compliance

### Why Lease Compliance Standards

It has been a long time since the Sarbanes-Oxley Act of 2002 was introduced, following resounding corporate and accounting downfalls that resulted in the bankruptcy of companies like Enron, WorldCom, and Parmalat. The previous leasing disclosure regulations permitted companies to exclude most leases from their balance sheets by underestimating the actual financial obligations. Consequently, the produced finance statements failed to provide insights into the actual risk level for lease-dependent companies. In Enron's case, it ultimately translated into shareholders losing over US\$11 billion

Through a joint project, the International Accounting Standards Board (IASB) and the Federal Accounting Standards Board (FASB) in the US introduced streamlined regulations requiring nearly all leases to be brought to light by reporting them on lessees' balance sheets as assets and liabilities. The change in regulations also impacted lessors. Other institutions have since followed suit, including the Governmental Accounting Standard Board (GASB) in the US and different local boards worldwide.

US GAAP		IFRS 16	Local GAAP
ASC 842 Entities reporting under US GAAP	GASB 87 US local and state governments	Global and local companies	Country-specific GAAP
Effective December 15, 2018 (public companies) Effective December 15, 2021 (private companies)	Effective June 15, 2021	Effective January 1, 2019 (used in 120 countries)	–

Complying with these lease standards requires organizations to implement a lease system solution to report under one or more accounting standards, manage multiple contracts for several entities, with different currencies and asset types.

### About Nakisa Lease Administration

Nakisa Lease Administration unifies your lease accounting and management operations into a secure, user-friendly enterprise cloud platform. It enables organizations to track the complete lease lifecycle and report activities under ASC 842, IFRS 16, GASB 87, and other local GAAP standards.

**Nakisa Lease Administration is uniquely designed to support heavy lease portfolios with high-volume monthly activity and delivers advanced capabilities for complex use cases.**



# Features & Benefits

Use a single solution to oversee all aspects of your lease agreements for **property, fleet, and equipment**. With Nakisa Lease Administration, lessees and lessors can manage **regular (more than 12 months), short-term (less than 12 months), low-value, and service contracts with embedded leases**.

## Easy Data Migration & Management

### Mass Import

Import your lease data using flat files from legacy applications and Excel spreadsheets.

### Lease Determination

Identify your leases using the lease determination questionnaire built on a powerful validation framework.

### Lease Classification

For ASC 842, easily classify finance and operating leases by incorporating your accounting policies.

## Centralization & Better Operational Efficiency

### Automation & ERP Integration

Centralize lease operations by integrating ledgers from different ERPs and automate journal entries posting through built-in functionality.

### Event Management

Manage asset-related master data, initial direct costs, incentives, prepayment, currency translation, and indexation (CPI).

### Reassessment & Modification

Effectively remeasure lease liabilities and ROU assets in batch for scenarios like scope increase/decrease, extension/termination, impairments and perform intercompany transfers.

## Better Activity Control, Automated Reporting

### Role-Based Access Control

Give your users the right access for their function and keep an audit trail of their activities to support ITGC requirements for SOX compliance.

### Approval Workflows

Give your managers better control through a powerful lease structure and built-in approval workflows to facilitate segregation of duties.

### Disclosure & Reconciliation Reporting

Disclosure reports with contract level data for reconciliation. Reconciliation reports to tie the sub-ledger balance with GL balance.

## Best Lease Lifecycle Management Solution for Growth-Driven Businesses

There is a reason why Fortune 1000 companies and governments around the world trust Nakisa Lease Administration. Our finance platform encompasses all required functions to manage the entire lease lifecycle.

Property Management  
Real Estate

Lease Accounting  
(Property, Fleet & Equipment)  
Lessee / Lessor



Planning & Forecasting  
Financial Analysis & Reporting  
Budgeting  
Capital Investment  
Budgeting

## → Get Nakisa Lease Administration

### Accelerate Your Accounting Transformation with a Cloud-Native Enterprise Solution

Full lease lifecycle management & accounting compliance for IFRS 16, ASC 842 & GASB 87

SOC 1- & SOC 2-compliant, with built-in identity & access management (SSO)

Easy integration to finance platforms & no client app deployment required

Multilingual, intuitive web interface, with in-app help, 24/7 support & online training

SaaS, user-based licensing for controlled software budgets

### About Nakisa

Nakisa empowers companies to thrive in a fast-changing world with a flexible, scalable, cloud-based platform for organizational design and lease accounting that makes managing global business operations simple. Our easy-to-use, enterprise-grade software solutions, Nakisa Hanelly and Nakisa Lease Administration, provide visibility and analytics for global enterprises allowing users to unlock real-time insights and make faster, more informed business decisions.

➤ **Are you a client?**  
Reach out to your Account Manager.

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